

Realogics

Sotheby's
INTERNATIONAL REALTY

'20 QUARTERLY MARKET REPORT

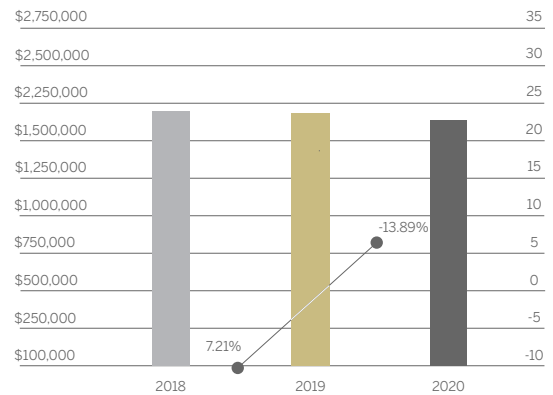
Mercer Island

Q2 APRIL–JUNE 2020

There were fewer homes for sale, and as a result, fewer homes sold on Mercer Island in the second quarter of 2020 compared to this time last year. The COVID-19 pandemic likely kept many would-be sellers on the bench, but those who were ready to safely list their home experienced a seller's market. Despite less available inventory, the price per square foot was nearly 10 percent less than this time last year, and the median sales price was down both year-over-year and down from the first quarter of 2020.

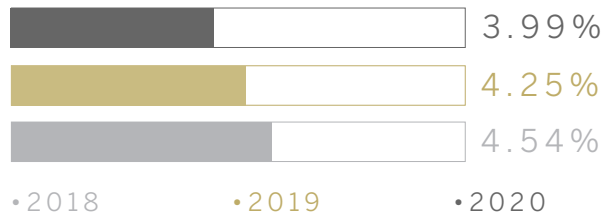
\$1.55M MEDIAN SALES PRICE

Single-Family Homes Q2-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan



AVERAGE DAYS ON MARKET

Q2 2018–2020



AVERAGE PRICE PER SQ. FT.

Q2-2020 vs. Q2-2019
↓(-9.73%)

2020
\$561

2019
\$621

HOME SOLD

Q2-2020 vs. Q2-2019
↓(-31.07%)



STATE OF THE MARKET

2.8 months of inventory

(Based on Q2-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

