

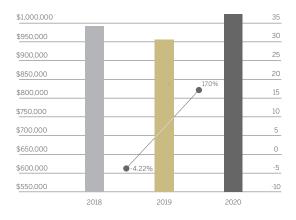


# **Bainbridge Island**

## Q4 OCTOBER-DECEMBER 2020

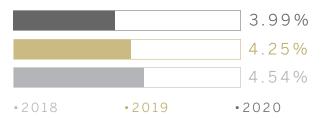
A lack of inventory is a likely reason homes were on the market for less time and at a higher median price than this time last year. The median sold price on the island has been steadily climbing since Q2-2020 and is now at \$1,115,000, up 17 percent from where it was at the end of 2019. Likewise, the average price per square foot is up 24 percent compared to this time last year. With less than a month of inventory—.7 months—it's a sellers market on Bainbridge.

# MEDIAN SALES PRICE Single-Family Homes Q4-2020



#### **INTEREST RATES**

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from ValuePenguin.com)



#### **AVERAGE DAYS ON MARKET**

Q4 2018-2020



0



52

62

25

# AVERAGE PRICE PER SQ. FT.

Q4-2020 vs. Q4-2019 ^(24.40%)



## **HOME SOLD**

Q4-2020 vs. Q4-2019 ↑(57.78%)



## STATE OF THE MARKET

.7 months of inventory - a seller's market (Based on Q4-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

