## Bainbridge Island

Q4 OCTOBER-DECEMBER 2020
A lack of inventory is a likely reason homes were on the market for less time and at a higher median price than this time last year. The median sold price on the island has been steadily climbing since Q2-2020 and is now at \$1,115,000, up 17 percent from where it was at the end of 2019 . Likewise, the average price per square foot is up 24 percent compared to this time last year. With less than a month of inventory-. 7 months-it's a sellers market on Bainbridge.


MEDIAN SALES PRICE
Single-Family Homes Q4-2020


## AVERAGE DAYS ON MARKET

Q4 2018-2020


62
2019


STATE OF THE MARKET
.7 months of inventory - a seller's market
(Based on Q4-2020 housing inventory. Seller's Market $=0$ to 3 months inventory, Neutral Market $=3$ to 6 months inventory, Buyer's Market $=6+$ months inventory.)


AVERAGE PRICE PER SQ. FT.
Q4-2020 vs. Q4-2019
$\uparrow(24.40 \%)$

## \$475

HOME SOLD
Q4-2020 vs. Q4-2019 $\uparrow(57.78 \%)$


